
VALUESETTERS:

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FOR IMMEDIATE RELEASE**ValueSetters, Inc. Announces Revenue Growth of 73% in Fiscal 2020*****ValueSetters, Inc. Operating Income Increased 84% in Fiscal 2020*****Fiscal Year 2020 Highlights:**

- Revenues grew 73% to \$1,753,558
- Gross profit rose 76% to \$1,742,453
- Operating income increased 84% to \$1,147,222

BOSTON, MA – August 11, 2020 – [ValueSetters, Inc.](#) (OTC:VSTR) announced fiscal 2020 revenues of \$1,753,558 and operating income of \$1,147,222. Revenues increased by 73% over the previous year, while operating income increased 84%. The company reported a gross profit margin of 99% and positive shareholders' equity of \$679,156.

Portfolio Company Investments Increased 117% in Fiscal 2020

Investment values increased by more than 117% and our portfolio companies have also made significant progress.

[Deuce Drone](#): The company initiated a follow-on funding round after its initial capital raise filled up well-before the closing of the offering period. Deuce Drone also announced a partnership with Rouses Markets and a demonstration agreement with a Buffalo Wild Wings Franchisee. We're proud of the company's accomplishments and the enthusiasm Deuce Drone has been generating.

[Zelgor Games](#): As Zelgor prepares for the launch of its inaugural game later this year, it has added several new, impressive team members. The company has been able to attract top talent including AAA and indie gaming industry veterans bringing experience from: Turbine Games by

Warner Bros., Dungeons and Dragons and Ghost Story Games's BioShock Infinite DLC Burial at Sea.

Zelgor also won best pitch at a recent Founders Live Prime Time competition.

[Watch Party](#): Watch Party's developers have made considerable progress towards completing the company's app, which provides a fun and easy way for friends to connect and share their passion for TV . The company is currently engaged in a round of fundraising via Netcapital.

[Netcapital](#), [KingsCrowd](#): In March 2020, the Securities and Exchange Commission (SEC) [proposed meaningful changes](#) to multiple securities exemptions. The revised regulations -which we anticipate will be implemented before the end of 2020- increase the offering limits for Regulation A, Regulation Crowdfunding and Rule 504 offerings. They also remove investment limits for accredited investors. The SEC's actions increase the attractiveness of these options for entrepreneurs and investors. We believe this will enhance the value of funding portals and strengthen the online capital raising process in private equity. We expect these changes to benefit Netcapital, KingsCrowd and ValueSetters' own business.

"Fiscal 2020 was a year of solid financial results and continued positive momentum," said Cecilia Lenk, CEO. "ValueSetters delivered strong revenue growth and positive shareholders equity. We grew our client base and expanded our team. In addition, we achieved our goals by helping our clients achieve theirs – it's been very gratifying to our entire team. I am so proud of our accomplishments and the contributions everyone has made."

ValueSetters will hold an investor conference call to review year-end results on August 12th, at 12:00 p.m. ET. To access the call, please dial 800-346-7359 or 973-528-0008 and provide the following access code: 763239.

For additional disclosure regarding operating results, please refer to the Annual Report on Form 10-K for the period ended April 30, 2020, which has been filed with the Securities and Exchange Commission.

About ValueSetters:

Led by a team of professional investors, digital marketing experts, and technology specialists, ValueSetters is a publicly-traded boutique advisory firm with unique expertise in helping early stage companies raise capital over the internet. The company also provides technology consulting services as well as strategic advice to help companies grow and evolve to meet the challenges of today's marketplace. For more information, visit our website at <http://valuesetters.com>.

The information contained herein includes forward-looking statements. These statements relate to future events or to our future financial performance, and involve known and unknown risks, uncertainties and other factors that may cause our actual results to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. You should not place undue reliance on forward-looking statements since they involve known and unknown risks, uncertainties and other factors which are, in some cases, beyond our control and which could, and likely will, materially affect actual results, levels of activity, performance or achievements. Any forward-looking statement reflects our current views with respect to future events and is subject to these and other risks, uncertainties and assumptions relating to our operations, results of operations, growth strategy and liquidity. We assume no obligation to publicly update or revise these forward-looking statements for any reason, or to update the reasons actual results could differ materially from those anticipated in these forward-looking statements, even if new information becomes available in the future.