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Netcapital Inc.:  
Coreen Kraysler, CFA  
CFO  
781-925-1700  
coreen.kraysler@netcapital.com

Callie Gauzer, MSIM, CAIA  
Director, Investor Relations  
781-925-1700  
callie.gauzer@netcapital.com

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FOR IMMEDIATE RELEASE

**Netcapital Inc. Portfolio Company ChipBrain Successfully Completes Digital Capital Raise, Paving The Way For Its Next Phase of Growth**

- ***ChipBrain empowers business communication with emotionally intelligent AI***
- ***The company's machine learning models outperform state-of-the-art emotion prediction and sentiment analysis models***
- ***Pilot launch with customers across key industries - December 2020***
- ***Large-scale launch of subscription model capable of fully integrating with communication and CRM platforms - Mid 2021***

BOSTON, MA – November 17, 2020 – Netcapital, Inc. (OTC: VSTRD) announced that portfolio company ChipBrain's [Netcapital.com offering](https://www.netcapital.com) generated overwhelming investor interest, propelling the innovative AI start-up to reach the maximum capital threshold rapidly, resulting in an early close and paving the way for the company's next phase of growth. ChipBrain has built an emotionally intelligent AI platform that empowers sales professionals by turning conversation data into business insights, leading to increased success rates. In addition to the company's impressive digital capital raise, ChipBrain has made significant progress on key initiatives.

***ChipBrain's Machine Learning Models are Outperforming State-of-the-Art Emotion Prediction Models***

ChipBrain's team of Harvard and MIT engineers leveraged cutting-edge research to create the company's machine learning models. ChipBrain's technology automatically analyzes business calls to generate actionable insights. For example, to increase upselling opportunities, early pilot customers used ChipBrain on hundreds of sales calls to understand which sales reps best build rapport with customers and which reps need improvement. ChipBrain's models have demonstrated impressive results, outperforming state-of-the-art emotion prediction and sentiment analysis models in sales and customer service conversations.

### ***ChipBrain to Launch Pilot Program with Several Companies this December, Expects Full-Scale Subscription Model Launch in Mid 2021***

This December, ChipBrain will launch its pilot program with companies across a number of industries including healthcare, fintech, real estate and advertising.

ChipBrain plans a full-scale launch of its self-serve subscription platform by mid 2021. This advanced model will have the capability to integrate with communication platforms like Zoom, as well as traditional phone calls. It will also seamlessly integrate with a broad spectrum of customer relationship management systems (CRMs), such as Salesforce and Hubspot.

“Our team could not be happier about the success of our capital raise and the tremendous progress we’ve made,” said Lisa Vo, ChipBrain Co-Founder and CEO. “We want to thank Netcapital Advisors’ incredible team for their support and help. From providing strategic advice to executing our digital marketing campaign, Netcapital Advisors has invested in our success. We look forward to continuing to build on our fruitful partnership to accelerate the realization of our vision for ChipBrain.”

“ChipBrain’s technology extends cutting-edge research from the Massachusetts Institute of Technology (MIT). Netcapital Advisors was instrumental in transforming our research technology and deep learning innovations into a business. It’s a good thing we secured funding ahead of schedule because we’re growing quickly. We’re excited to work with Netcapital Advisors on our next stages of growth,” said Curtis Northcutt, ChipBrain Co-Founder and CTO, whose PhD thesis at MIT focuses on augmenting human intelligence using machine learning.

“We congratulate ChipBrain on reaching a number of exciting milestones and continuing to build on its strong momentum,” commented Cecilia Lenk, Netcapital Inc. CEO. “ChipBrain’s disruptive AI technology has the potential to transform sales teams and capture a significant market opportunity. We’re pleased to be able to continue our work with ChipBrain’s talented team to help advance the company’s next stages of growth. We’re very optimistic about what the future holds for ChipBrain.”

#### **About ChipBrain:**

ChipBrain’s mission is to empower communicators with augmented persuasion capabilities. ChipBrain’s first product leverages recent advances in deep neural technologies to assess the changing emotional state of customers and provide real-time coaching to sales professionals during client calls. Over time, ChipBrain’s adaptive intelligence platform provides messaging recommendations tailored to each product, customer, and company. Effective communicators close more deals and ChipBrain enhances critical communication skills. To learn more, please visit <https://chipbrain.com/>.

#### **About Netcapital Inc.:**

[Netcapital Inc.](#) is a publicly traded fintech company dedicated to democratizing private capital markets and empowering entrepreneurs to succeed. We help companies at all stages to build, grow and fund their businesses with a full range of services from strategic advice to raising

capital. Our online private investment platform, [Netcapital.com](https://Netcapital.com), employs powerful and scalable technology that connects entrepreneurs and investors, enabling companies to raise capital digitally. Netcapital.com provides investor access to pre-IPO investment opportunities as well as potential liquidity in privately held shares via its Secondary Transfer Platform. [Netcapital Advisors](#), our team of professional investors and digital marketing experts, offers deep expertise across a range of verticals including biotechnology, technology and public policy. Netcapital Advisors has a strong track record of facilitating successful fundraising campaigns by leveraging its unique experience in digital capital raises as well as its extensive network of institutional and accredited investors. The company also acts as an incubator and accelerator, taking equity stakes in select disruptive start-ups. To learn more about how Netcapital Inc. can help your business please visit our website at <https://NetcapitalInc.com>.

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