

Netcapital Inc.

A Digital Private Capital Markets Ecosystem

FACT SHEET

FALL 2022

Nasdaq: NCPL

netcapitalinc.com

Fintech company **Netcapital Inc. (Nasdaq: NCPL)** is a digital private capital markets ecosystem dedicated to empowering entrepreneurs to succeed. The company hosts an SEC-registered funding portal that enables private companies to raise capital online, while investors are able to invest from almost anywhere in the world, at any time, with just a few clicks. Companies can accept investment from virtually anyone, including friends, family, customers, and employees.

Netcapital's management consulting group, [Netcapital Advisors](#), helps companies at all stages to raise capital. Netcapital Advisors provides strategic advice, technology consulting and online marketing services to assist with fundraising campaigns on the Netcapital platform. It also acts as an incubator and accelerator, taking equity stakes in select disruptive start-ups.

Netcapital

	Key Metrics
1) Empowers private companies to raise capital online	
2) Provides both accredited and non-accredited investors with access to new investment opportunities in private companies	Users.....>100K
3) Markets private capital raises	Deals funded.....190
4) Incubates and takes equity positions in select, early-stage companies with disruptive technologies	\$ raised through platform.....>\$50M

Netcapital Inc.

Recent Highlights

- 9/12 - Announced revenue growth of 114% for first quarter of fiscal 2023
- 8/30 - Netcapital Funding Portal users raise \$1.07 million for KMX Technologies
- 8/25 - Netcapital Funding Portal powers \$1.4 million capital raise by Avadain
- 8/8 - Announced fiscal year 2022 revenue growth of 16% and EPS growth of 43%
- 7/15 - Closed a \$5M public offering
- 7/13 - Shares and warrants begin trading on The Nasdaq Capital Market
- 3/22 - Named "Best Crowdfunding Platform" at 6th annual FinTech Breakthrough Awards

Investment Highlights

Significant opportunity to disrupt private capital markets

- Private capital markets reached \$7.4 trillion at year-end 2020, \$13 trillion expected over the next five years*
- Within this market, private equity represents the largest share, with assets of +\$3 trillion and a 10-year CAGR of 10%
- \$42 trillion held in retail investment accounts representing a large pool of potential account holders**

Multiple industry tailwinds driving growth in digital capital markets

- Pandemic accelerating push to bring processes online
- Regulatory changes increasing digital funding opportunities
- Private equity outperformance drives growing investor demand for private investments

Robust business model of fee income (Netcapital Funding Portal) plus equity stakes (Netcapital Advisors).

Management team comprised of experienced institutional investors, angel investors and entrepreneurs.

* Morgan Stanley

**Boston Consulting Group

Market Opportunity

\$7T

Private capital markets reached \$7.4 trillion in 2020.

Morgan Stanley

\$3T

Private equity assets of \$3 trillion growing at a 10 year CAGR of 10%.

Financial Times

3x

Private capital markets expanding at three times the rate of public markets.

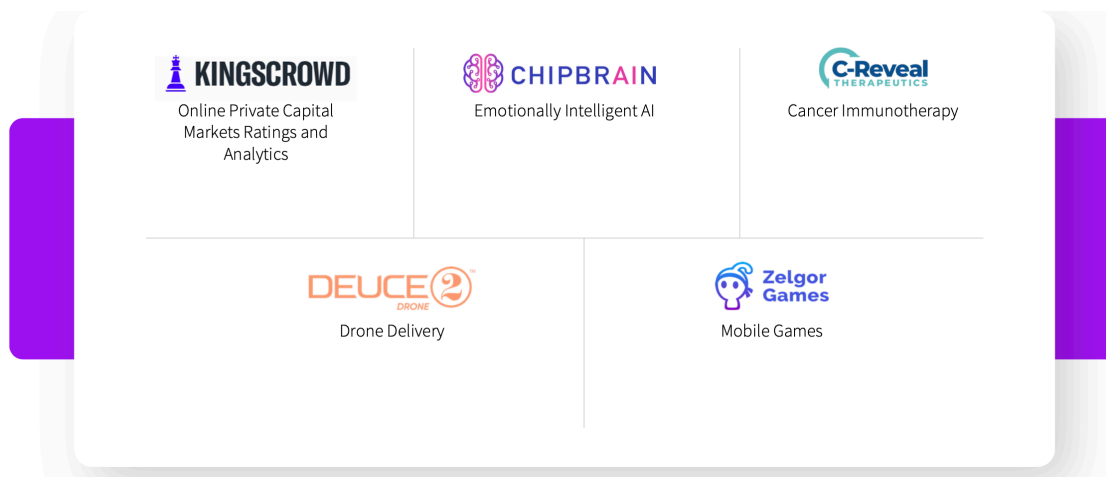
McKinsey

\$42T

In retail assets represents large pool of potential account holders.

BCG

Select Equity Stakes



Case Study-MAGFAST

MAGFAST, a wireless charger company, launched an equity offering on netcapital.com in November of 2020.

- Goal raise: **\$1.07 million**
- Sold out entire offering in one day
- Almost 1,000 investors successfully invested through the platform in a 24-hour period
- Raised approximately **\$2 million** in 2 hours in November 2021 follow-on offering

Management Team



CECILIA LENK
CEO Netcapital Inc.

Ph.D., Harvard
Angel Investor, Launchpad Venture Group



COREEN KRAYSLER, CFA
CFO Netcapital Inc.

S.M., MIT Sloan
Former Morningstar 5-star Rated Portfolio Manager



JASON FRISHMAN
CEO Netcapital Funding Portal Inc.

B.S., Summa Cum Laude, University of Miami
Advisor, The Capital Network

Market Snapshot

Share Price
\$1.71 (10/11/22)

52-Wk. Range
\$1.65- \$15.00

Avg. Vol.
194K

Shares O/S
4.3M

Market Cap
\$7.3M

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Price and volume quotes from Yahoo! Finance

Forward-Looking Statements: This fact sheet contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on the current beliefs and expectations of Netcapital Inc.'s management and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. Factors that could cause Netcapital Inc.'s actual results to differ materially from those described in the forward-looking statements can be found in Netcapital Inc.'s Annual Report on Form 10-K for the year ended April 30, 2022 which have been filed with the Securities and Exchange Commission and are available on netcapitalinc.com and on sec.gov. Netcapital Inc. does not undertake to update the forward-looking statements to reflect the impact of circumstances or events that may arise after the date of the forward-looking statements.