

A Digital Private Markets Ecosystem

(OTCQX: NCPL)

www.netcapitalinc.com

EPS: 47¢ (six months ended 10/31/21)

BV Per Share: \$7.54 (as of 10/31/21)

Insider Ownership: 58%

Market Cap: \$29,258,124 (as of 2/8/2022)

Netcapital is a fintech company with a scalable technology platform that allows private companies to raise capital online and provides investor access to new investment opportunities.

The company's consulting group, Netcapital Advisors, assists private companies in raising capital online using digital marketing and by delivering access to a deep network of potential investors. Advisors also incubates and takes equity positions in select early-stage companies with disruptive technologies.

The Netcapital funding portal is registered with the U.S. Securities & Exchange Commission (SEC) and is a member of the Financial Industry Regulatory Authority (FINRA), a registered national securities association.

Attractive Valuation vs. Peers

Netcapital Inc. sells at a significant discount to peers:

WEFUNDER

38x

Revenues*

start engine

33x

Revenues**

Netcapital Inc.

7x

Revenues***

* Source: Wefunder Form C filed 3/15/2021

** Source: StartEngine Form 1-A filed 8/5/2021

*** Based on 2/8/2022 closing price of NCPL

Investor Contact:

Coreen Kraysler, CFA
CFO, Netcapital Inc.

coreen.kraysler@netcapital.com

(781) 925-1700

Strong Growth in User Metrics

(six months ended 10/31/21)

- +151% New Users
- +167% Dollars Invested
- +106% Traffic

Market Opportunity

Significant opportunity to disrupt private capital markets with financial technology:

- Private capital markets reached \$7.4 trillion in 2020. (Morgan Stanley)
- \$42 trillion in retail assets represents large pool of potential investor accounts (BCG)
- Private capital markets growing at twice the rate of public markets (Forbes)

“Private capital markets...have leapfrogged public markets to become the most popular way for companies to raise money in the U.S.”

THE WALL STREET JOURNAL

Business Model

Fee income plus equity stakes

Fees:

- 4.9% success fee on capital raised through the platform
- Consulting fees
- Engagement and other fees

Equity stakes provide optionality through possible exits (sale or IPO).

ATS partnership creates potential path to monetization of Secondary Transfer Feature.

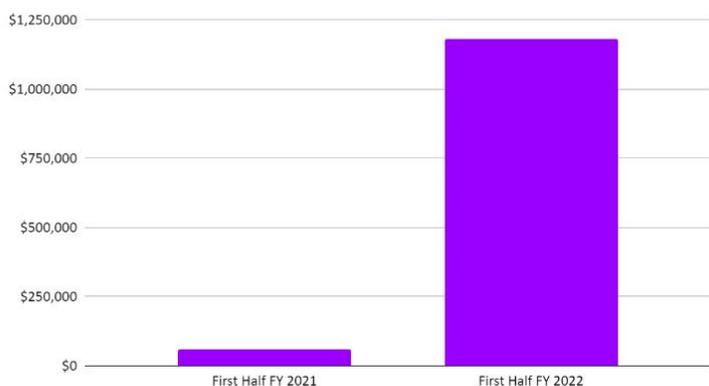
Highlights

Financial Metrics for Six Months Ended 10/31/2021

Netcapital Posts Strong Net Income Growth

Net Income increased by 1,843% during first half of fiscal year 2022

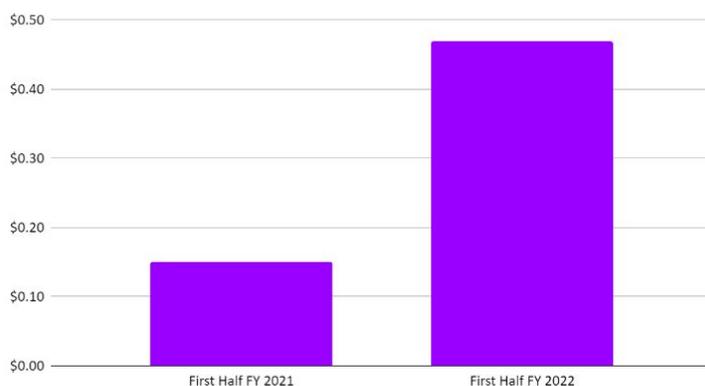
Netcapital Inc. First Half Net Income



Earnings Per Share Continues to Grow

EPS of 47 cents increased by 213% during first half of fiscal 2022

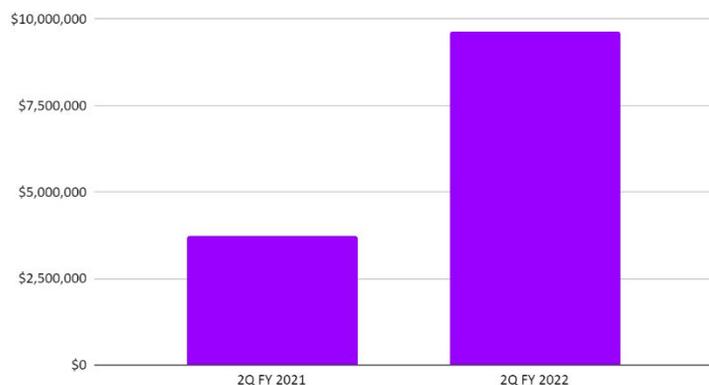
Netcapital Inc. First Half E.P.S.



Value of NCPL's Equity Security Portfolio Increased

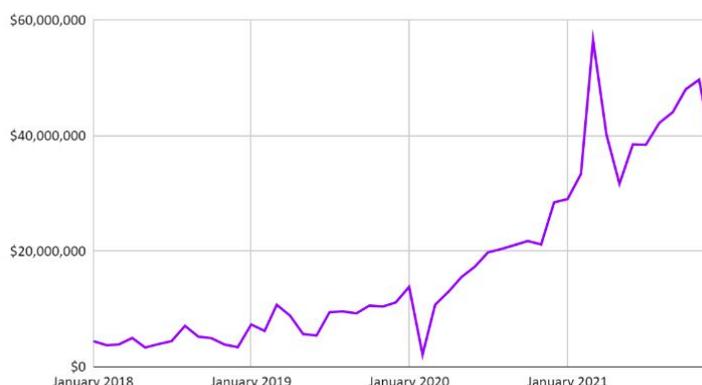
Equity securities portfolio grew to \$9.6 million

Netcapital Inc. Equity Securities Portfolio



SEC Rules Change Drives Sharp Increase in Reg CF Industry Funding Commitments

Reg CF Monthly Funding Commitments



Select Equity Stakes



Online Private
Capital Markets
Ratings And
Analytics



Emotionally
Intelligent AI



Cancer
Immunotherapy



Drone
Delivery



Mobile
Games

Industry Tailwinds

- Covid 19 economy: accelerates digital transformation, amplifying demand for digital fundraising and strategic advice
- SEC enhances potential revenue opportunities by increasing limits for 4(a)(6) offerings from \$1 million to \$5 million

Milestones

- 11/2021 Magfast raises \$2 million in two hours on Netcapital platform
- 5/2021 NCPL begins trading on OTCQX® Best Market
- 11/2020 NCPL completes purchase of Netcapital Funding Portal Inc.

Team

Management team comprised of experienced institutional investors, angel investors and entrepreneurs



Cecilia Lenk

CEO, Netcapital Inc.

- B.A. Johns Hopkins, Ph.D. Harvard
- Angel Investor, Launchpad Venture Group



Coreen Kraysler, CFA

CFO, Netcapital Inc.

- B.A. Wellesley College, S.M. MIT Sloan
- Former Morningstar 5-star Rated Portfolio Manager



Jason Frishman

CEO, Netcapital Funding Portal Inc.

- B.S., Summa Cum Laude, University of Miami
- Advisor, The Capital Network

The information contained herein includes forward-looking statements. These statements relate to future events or to our future financial performance, and involve known and unknown risks, uncertainties and other factors that may cause our actual results to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. You should not place undue reliance on forward-looking statements since they involve known and unknown risks, uncertainties and other factors which are, in some cases, beyond our control and which could, and likely will, materially affect actual results, levels of activity, performance or achievements. Any forward-looking statement reflects our current views with respect to future events and is subject to these and other risks, uncertainties and assumptions relating to our operations, results of operations, growth strategy and liquidity. We assume no obligation to publicly update or revise these forward-looking statements for any reason, or to update the reasons actual results could differ materially from those anticipated in these forward-looking statements, even if new information becomes available in the future.