

A Digital Private Markets Ecosystem

(OTC: NCPL)

www.netcapitalinc.com

EPS: 11¢ (nine months ended 1/31/21)

BV Per Share: \$6.03 (as of 1/31/21)

Insider Ownership: 80%

Market Cap: \$29,439,665 (as of 4/15/2021)

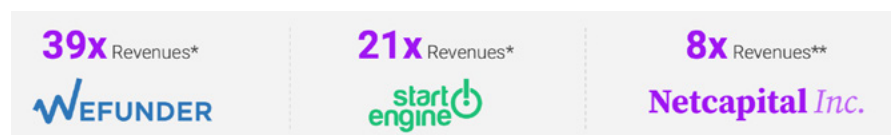
Netcapital is a fintech company with a scalable technology platform that allows private companies to raise capital online and gives investors access to pre-IPO investment opportunities.

Netcapital.com also provides potential liquidity for investors through an ATS partnership with [Rialto Markets](#).

The company's consulting group, Netcapital Advisors, assists private companies in raising capital online using digital marketing and by delivering access to a deep network of potential investors. Advisors also incubates and takes equity positions in select early-stage companies with disruptive technologies.

Attractive Valuation vs. Peers

Netcapital Inc. sells at a significant discount to peers:



* based on valuation of most recent funding round using trailing 12 month revenues

** based on 4/15/21 closing price of NCPL

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Strong Growth in User Metrics

+360% New Users

+430% Dollars Invested

+343% Traffic

Market Opportunity

Significant opportunity to disrupt private capital markets with financial technology:

- \$800 billion raised in U.S. private deal placements in 2019 (Pitchbook)
- \$66 billion raised under exemptions 506(c) and 4(a)(6) in 2019 (SEC)
- Private capital markets growing at twice the rate of public markets (Forbes)

“Private capital markets...have leapfrogged public markets to become the most popular way for companies to raise money in the U.S.”

THE WALL STREET JOURNAL

Business Model

Fee income plus equity stakes

Fees:

- 4.9% success fee on capital raised through the platform
- Consulting fees
- Engagement and other fees

Equity stakes provide optionality through possible exits (sale or IPO).

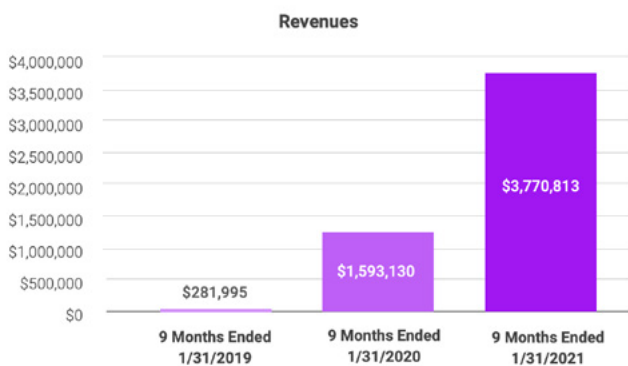
ATS partnership creates potential path to monetization of Secondary Transfer Feature.

Highlights

Financial Metrics for Nine Months Ended 1/31/2021

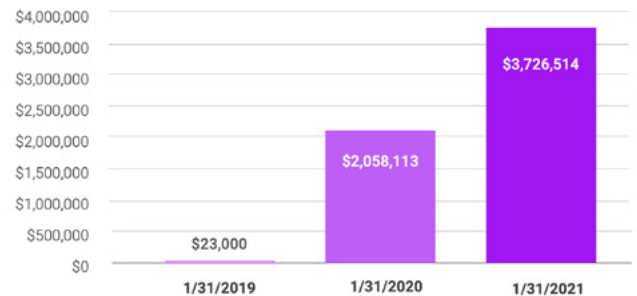
Netcapital Posts Strong Revenue Growth

Revenues grew 137% year-over-year for the nine months ended 1/31/2021



Investment Portfolio Continues to Grow

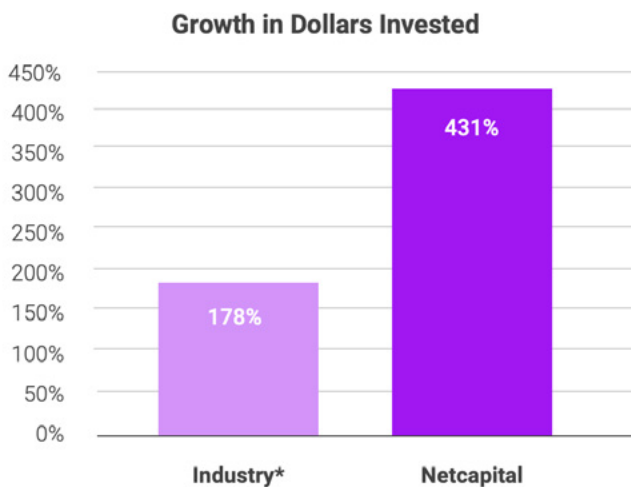
Investment portfolio grew 81% year over year.*



*Portfolio investments held at the lower of cost or market.

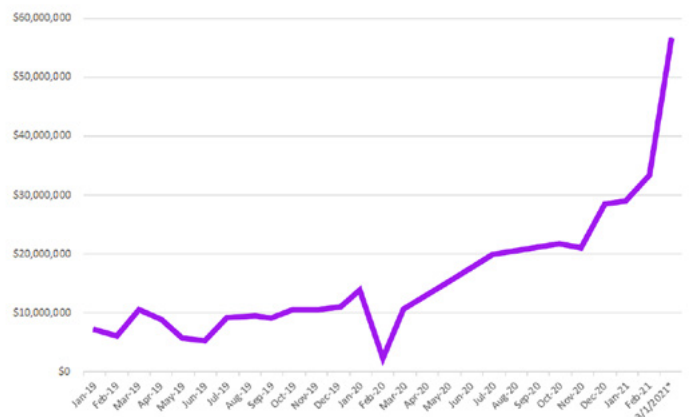
Netcapital's Growth Rate Significantly Outpaces Industry

Growing more than twice as fast as the industry



*Source: KingsCrowd

SEC Rules Change Drives Sharp Increase in Online Investments



* Through March 28, 2021

** Source: KingsCrowd

Select Equity Stakes



Online Private Capital
Markets Ratings And
Analytics



Emotionally
Intelligent AI



Cancer
Immunotherapy



Drone Delivery



Mobile Games

Industry Tailwinds

- Covid 19 economy: accelerates digital transformation, amplifying demand for digital fundraising and strategic advice
- SEC enhances potential revenue opportunities by increasing limits for 4(a)(6) offerings from \$1 million to \$5 million

Milestones

- **3/2021 Announced initiation of uplist process to OTCQX**
- 2/2021 Established ATS partnership with Rialto Markets
- 11/2020 Completed purchase of Netcapital Funding Portal Inc.

Team

Management team comprised of experienced institutional investors, angel investors and entrepreneurs



Cecilia Lenk

CEO, Netcapital Inc.

- B.A. Johns Hopkins, Ph.D. Harvard
- Angel Investor, Launchpad Venture Group



Coreen Kraysler, CFA

CFO, Netcapital Inc.

- B.A. Wellesley College, S.M. MIT Sloan
- Former Morningstar 5-star Rated Portfolio Manager



Carole Murko, CFA

CMO, Netcapital Inc.

- B.A. Smith College, M.A. NYU
- Institutional Investor Marketing, State Street Global Advisors



Jason Frishman

CEO, Netcapital Funding Portal Inc.

- B.S., Summa Cum Laude, University of Miami
- Advisor, The Capital Network

The information contained herein includes forward-looking statements. These statements relate to future events or to our future financial performance, and involve known and unknown risks, uncertainties and other factors that may cause our actual results to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. You should not place undue reliance on forward-looking statements since they involve known and unknown risks, uncertainties and other factors which are, in some cases, beyond our control and which could, and likely will, materially affect actual results, levels of activity, performance or achievements. Any forward-looking statement reflects our current views with respect to future events and is subject to these and other risks, uncertainties and assumptions relating to our operations, results of operations, growth strategy and liquidity. We assume no obligation to publicly update or revise these forward-looking statements for any reason, or to update the reasons actual results could differ materially from those anticipated in these forward-looking statements, even if new information becomes available in the future.